LONG TERM VISA (RESIDENCE PERMIT) APPLICATION (LONG TERM STAY, MORE THAN 90 DAYS PERIOD)

Residence permit for Guest Investors

- Filled and signed application form for residence permit and Appendix No. 9.3 find it on the website of the National Directorate-General for Aliens Policing of Hungary
 - Application form: https://iszlamabad.mfa.gov.hu/assets/35/54/59/03de30a82257aa039e4abd982be2a941c4632c73.docx
 - Appendix: https://iszlamabad.mfa.gov.hu/assets/24/84/65/ac407966156d2763633aac2a87bccd58fdb468dd.docx
- Valid passport with the previous (old) passports (at least 2 empty pages in the valid passport are needed!)
- 2 passport photos
- Flight booking
- Accommodation proof for the whole stay period
- Valid insurance
- The purpose of investment can be justified by <u>one of three ways:</u>
 - 1.) Certificate/voucher of an investment fund share for at least EUR 250 000 issued to the name of the applicant by a real estate investment fund manager or any distributor of investment fund shares registered by the National Bank of Hungary
 - <u>Note:</u> The fund must be issued for at least 5 years, and at least 40% of its net asset value must comprise of investments in residential real estate in Hungary
 - 2.) A purchase agreement signed by all parties involved and attested by a licensed lawyer, concerning a residential property with a value of at least EUR 500 000, located and officially registered in the geographical territory of Hungary under its parcel identification LOT number, free and clear of all claims and encumbrances and is not a subject of any legal action or lawsuit
 - <u>Note:</u> One must file an official declaration to the Real Estate Registrar on the at least 5 years prohibition of alienation and encumbrance of the real estate. This means that you are not allowed to transfer (i.e. sell or donate) or encumber (typically by an easement, a pledge or a pre-emptive right) the property in any way for the stated period.
 - 3.) A certificate from the higher education institution maintained by an official public trust stating that the establishment has received a financial donation from you of at least EUR 1 000 000 with support educational, scientific research or artistic creation activities.
- Proof of savings Bank statement about the last 6 months, counting from the date of your interview
- Proof of income Salary slip, employment certificate etc.
- Family Registration Certificate in English issued by NADRA
- Birth Certificate in English issued by NADRA
- Clear character certificate issued by competent police department
- We accept only original documents!

Kindly find more general information at:

 $\underline{http://www.bmbah.hu/index.php?option=com_k2\&view=item\&layout=item\&id=2232\&Itemid=2457\&lang=en2457\&$

A visa is only a preliminary permission for entry, which does not authorize its bearer automatically to enter the country. The traveller may be requested to provide proof of the existence of the conditions of his/her entry and stay in Hungary and, if he/she is not able to fulfil this, he/she may be returned from the border.